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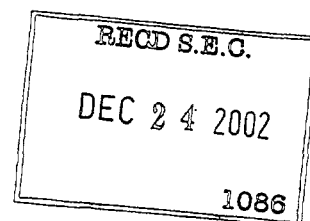
December 23, 2002

By Hand Delivery

Securities and Exchange Commission  
Office of International Corporate Finance  
450 Fifth Street, N.W.  
Washington, D.C. 20549  
U.S.A.



02060809



AGF  
Information Pursuant to Rule 12g3-2(b)  
File No. 82-4517

SUPPL

Dear Sir or Madam,

On behalf of Assurances Générales de France ("AGF") and pursuant to Rule 12g3-2(b) of the Securities Exchange Act of 1934, as amended, please find a press release dated December 16, 2002, announcing that AGF was informed that a project for a tender offer on all Crédit Lyonnais's outstanding capital has been filed with the Conseil des Marchés Financiers by Crédit Agricole S.A. and SACAM Développement.

Please acknowledge receipt of this letter and its enclosures by time-stamping the enclosed copy of this letter and returning it to our messenger, who has been instructed to wait.

Please do not hesitate to contact the undersigned (collect) in Paris at (011-33)1-53-89-70-00 should you have any questions.

Very truly yours,

Lee D. Neumann

Lee D. Neumann

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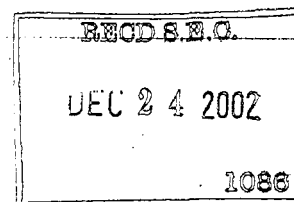
THOMSON  
FINANCIAL

Enclosure

cc: Jean-Michel Mangeot

Assurances Générales de France

2001/8



Paris, 16 December 2002

## PRESS RELEASE

The AGF Group was informed that a project for a tender offer on all Crédit Lyonnais's outstanding capital has been filed with the Conseil des Marchés Financiers by Crédit Agricole S.A. and SACAM Développement. The AGF Group holds 10.09% of Crédit Lyonnais's share capital.

The AGF Group will fully support the offer. The AGF Group welcomes this friendly transaction and believes that the joint entrepreneurial project developed by Crédit Agricole's and Crédit Lyonnais's teams is a perfect fit for the stability and development policy favoured since the privatisation of Crédit Lyonnais with the groupe d'actionnaires partenaires ("GAP"). The AGF Group will tender its shares to the cash and share offer proposed by Crédit Agricole S.A. and SACAM Développement.

This transaction underlines AGF's partnerships with Crédit Lyonnais and opens up new possibilities for future co-operations.

Jean-Philippe Thierry, Chairman and CEO of the Group, stated:

*"The AGF Group welcomes the opportunity to value its investment in Crédit Lyonnais and reinforce its long-standing partnerships. We look forward, with confidence, to the new prospects of co-operation this will open up with the new group Crédit Agricole - Crédit Lyonnais. We remain committed to the growth of the new entity, as long-lasting partner and shareholder."*

### AGF investor contacts:

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### Cautionary Note Regarding Forward-Looking Statements

Certain of the statements contained herein may be statements of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. In addition to statements which are forward-looking by reason of context, the words "may, will, should, expects, plans, intends, anticipates, believes, estimates, predicts, potential, or continue" and similar expressions identify forward-looking statements. Actual results, performance or events may differ materially from those in such statements due to, without limitation, (i) general economic conditions, including in particular economic conditions in the Allianz Group's business and markets, (ii) performance of financial markets, including emerging markets, (iii) the frequency and severity of insured loss events, (iv) mortality and morbidity levels and trends, (v) persistency levels, (vi) interest rate levels, (vii) currency exchange rates including the Euro - U.S. dollar exchange rate, (viii) changing levels of competition, (ix) changes in laws and regulations, including monetary convergence and the European Monetary Union, (x) changes in the policies of central banks and/or foreign governments, (xi) the impact of acquisitions (i.e. Dresdner Bank), including related integration issues, and (xii) general competitive factors, in each case on a local, regional, national and / or global basis.

The matters discussed in this release may also involve risks and uncertainties described from time to time in Allianz AG's filings with the U.S. Securities and Exchange Commission. Allianz AG assumes no obligation to update any forward-looking information contained in this release.